

September 9, 2015

Dear Valued Agents:

In 1993, Mississippi Valley Title Insurance Company began issuing joint policies of title insurance with its parent company, Old Republic National Title Insurance Company. Old Republic Title policyholders have the benefit of a title insurer with the industry's highest overall financial ratings. We are now pleased and honored to announce that effective October 1, 2015, Mississippi Valley Title Insurance Company's agent network will issue policies exclusively on Old Republic National Title Insurance Company.

A new company, Mississippi Valley Title Services Company, with the same employees, phone numbers, email addresses and website, has been formed to carry on the Mississippi Valley Title brand and tradition of service in the South. Mississippi Valley Title will be here to serve your agency without interruption.

Mississippi Valley Title Insurance Company will remain a licensed Mississippi title insurer, and will become dormant. All Mississippi Valley Title Insurance Company policies will continue to be honored by Old Republic Title and Mississippi Valley Title.

As part of the transition, your current Policy Issuing Agent Agreement will be assigned to Old Republic National Title Insurance Company. Your issuance of the exclusive Old Republic National Title Insurance Company policy will affirm this assignment.

As you are currently issuing joint policies on Old Republic National Title Insurance Company, this will simply be a policy form change. We presently are working with software providers to update the necessary forms.

Rest assured that the excellent customer service, to which you have grown accustomed, along with our unwavering commitment to supporting your success, will continue. We are excited that you will continue to issue Old Republic National Title Insurance Company policies.

Please do not hesitate to contact your Mississippi Valley Title representative, if you have any questions. Thank you for your past and continued support of Mississippi Valley Title and Old Republic Title.

Sincerely,

Mark B. Higdon President & COO

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Mississippi Valley Title Insurance Company

James M. Sellari Chairman & CEO

Mississippi Valley Title Insurance Company